



Semiconductor Manufacturing International Corporation
http://www.smics.com

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People's Republic of China

NEWS RELEASE

All currency figures stated in this report are in US Dollars unless stated otherwise.
The financial statement amounts in this report are determined in accordance with US GAAP.

SMIC reports 2005 third quarter results

Highlights

Sales increased to \$310.0 million in 3Q05, up 10.9% from \$279.5 million in 2Q05.
Capacity increased to 143,188 8-inch equivalent wafers per month.
Utilization rate increased to 92% in 3Q05 from 87% in 2Q05.
Gross margins were 8.2% in 3Q05, up from 2.3% in 2Q05.
Compared to 2Q05, wafer shipments increased 7.5% to 355,664 8-inch wafers.

Shanghai, China – October 28, 2005. Semiconductor Manufacturing International Corporation (NYSE: SMI; SEHK: 981) (“SMIC” or the “Company”) today announced its consolidated results of operations for the three months ended September 30, 2005. Sales increased 10.9% in the third quarter of 2005 to \$310.0 million from \$279.5 million in the prior quarter. The Company reported an increase in capacity to 143,188 8-inch equivalent wafers per month and an increase in utilization rate to 92% in the third quarter of 2005 compared to 82% in the second quarter of 2005. Gross margins were 8.2% in the third quarter of 2005 compared to 2.3% in the second quarter of 2005. Net loss decreased to \$26.1 million in the third quarter of 2005 compared to a net loss of \$40.4 million in the second quarter of 2005.

“As we continued to focus on the execution of our business plan we saw strong orders from our customers across leading edge and mainstream technology nodes during the third quarter,” said Dr. Richard Chang, President and Chief Executive Officer of SMIC. “We increased the contribution from our high-end processes deriving more than 90% of our revenues from 0.18 μ m and below technology for the first time.

Our business continues to generate strong cash flows from operations with approximately \$500 million year to date. At the end of third quarter, we had over \$577 million of cash on hand and available credit facilities of over \$700 million, which will enable us to continue investing in advanced technology development and equipment to serve our customers.

During this quarter, we have added one of the top five fabless customers in the world to our customer base and have engaged with another top five fabless company. We are expanding our presence in the computer application segment and hope to extend our partnership with these leading semiconductor companies to more advanced technology nodes. We’ve taped out 25 new products, with over one third of the new tape out products coming from Mainland Chinese customers and one third of those at the 0.13 μ m technology node. As we continue to focus on the Mainland Chinese IC industry, we have successfully manufactured the world’s first working 0.13 μ m TDS-CDMA chip for Chongqing Chongyou Information Technology Co., Ltd.

I am pleased to report that our research and development team has made progress in the execution of our 90nm technology roadmap. Our qualification lot yields have exceeded the targets set by our customer and are comparable to the industr

censed from Saifun Semiconductors to manufacture a 2-gigabit NAND flash product. We have also entered into a definitive agreement with Elpida to migrate our customer’s capacity from 100nm to the 90nm process at Fab 4 in Beijing.

Further down the technology roadmap, we have recently entered into an agreement with a customer to co-develop our 65nm process to deliver engineering samples by the end of 2006.



Our testing and assembly project in Chengdu is on schedule to begin pilot production during the fourth quarter, which will allow us to offer in-house turn-key manufacturing services in China. In addition, with the shortage of assembly house capacity for memory and flip-chip logic products, we are eager to commence commercial production to serve our customers.

We will continue to focus on our business fundamentals and are committed to delivering shareholder value to our investor community.”



Conference call / Webcast announcement details

Date: October 28, 2005

Time: 8:00 a.m. Shanghai time

Dial-in numbers and pass code: U.S. 1-617-224-4324 or HK 852-3002-1672 (Pass code: SMIC).

A live webcast of the 2005 third quarter announcement will be available at <http://www.smics.com> under the



Summary:

Amounts in US\$ thousands, except for EPS and operating data

| | 3Q05 | 2Q05 | QoQ | 3Q04 | YoY |
|---|------------|------------|--------|----------|---------|
| Sales | 309,959 | 279,500 | 10.9% | 274,897 | 12.8% |
| Cost of sales | 284,686 | 273,111 | 4.2% | 201,141 | 41.5% |
| Gross profit | 25,273 | 6,389 | 295.6% | 73,756 | -65.7% |
| Operating expenses | 46,219 | 38,469 | 20.1% | 31,218 | 48.1% |
| Income (loss) from operations | (20,946) | (32,081) | -34.7% | 42,538 | 149.2% |
| Other income (expenses) | (5,602) | (8,234) | -32.0% | (3,195) | 75.4% |
| Income tax | 6 | 118 | -94.9% | - | - |
| Net income (loss) after income taxes | (26,554) | (40,433) | -34.4% | 39,343 | -167.5% |
| Minority interest | 439 | (12) | - | - | - |
| Income (loss) attributable to holders of ordinary shares | (26,115) | (40,445) | -35.4% | 39,343 | -166.4% |
| Gross margin | 8.2% | 2.3% | | 26.8% | |
| Operating margin | -6.8% | -11.5% | | 15.5% | |
| Basic EPS – per ordinary share ⁽¹⁾ | (\$0.001) | (\$0.0022) | | \$0.0022 | |
| Basic EPS – per ADS | (\$0.0718) | (\$0.1113) | | \$0.1095 | |
| Diluted EPS – per ordinary share | (\$0.001) | (\$0.0022) | | \$0.0022 | |
| Diluted EPS – per ADS | (\$0.0718) | (\$0.1113) | | \$0.1079 | |
| Wafers shipped (in 8” wafers) ⁽²⁾ | 355,664 | 330,499 | 7.6% | 263,808 | 34.8% |
| Logic ASP ⁽³⁾ | \$989 | \$938 | 5.4% | \$1,091 | -9.3% |
| Blended ASP | \$841 | \$807 | 4.2% | \$991 | -15.1% |
| Simplified ASP ⁽⁴⁾ | \$871 | \$846 | 3.1% | \$1,042 | -16.4% |
| Capacity utilization | 92% | 87% | | 99% | |

Note:

(1) Based on weighted average ordinary shares of 18,180 million in 3Q05, 18,169 million in 2Q05 and 17,961 million in 3Q04

(2) Including copper interconnects

(3) Excluding copper interconnects

(4) Total sales/total wafers shipped

Sales increased to \$310.0 million in 3Q05, up 10.9% QoQ from \$279.5 million in 2Q05 and up 12.8% YoY from \$274.9 million in 3Q04. Key factors leading to these increases were the following:

- increased capacity to 143,188 8-inch equivalent wafers;
- increased 8-inch equivalent wafer shipments to 355,664, up 7.6% QoQ from 330,499 in 2Q05;
- increase blended ASP by 4.2% QoQ; and
- increased utilization rate to 92%.

Cost of sales increased to \$284.7 million in 3Q05, up 4.2% QoQ from \$273.1 million in 2Q05, primarily due to an increase in wafer shipments, an inventory write-down as a result of declining estimated market values, and royalty payments for licensed products.

Gross profit increased to \$25.3 million in 3Q05, up 295.6% QoQ from \$6.4 million in 2Q05 and down 65.7% YoY from \$73.8 million in 3Q04.

Gross margins increased to 8.2% in 3Q05 from 2.3% in 2Q05, primarily due to a higher blended ASP.

R&D expenses increased to \$19.2 million in 3Q05, up 17.7% QoQ from \$16.3 million in 2Q05, primarily due to 90nm research and development activities and non-recurring start-up costs associated with Fab 6 (Beijing).

G&A expenses increased to \$9.1 million in 3Q05, up 69.0% QoQ from \$5.4 million in 2Q05, primarily due to a foreign exchange loss of \$0.3 million in 3Q05 compared to a foreign exchange gain of \$2.5 million in 2Q05.

Selling & marketing expenses increased to \$4.1 million in 3Q05, up 35.2% QoQ from \$3.0 million in 2Q05, primarily due to the increase in engineering material expenses associated with selling activities. Amortization of acquired intangible assets representing amortization expenses associated with the acquisition of intangible assets, increased to \$10.7 million in 3Q05, up 5.7% QoQ from \$10.1 million in 2Q05.

Loss from operations decreased to a loss of \$20.9 million in 3Q05 from a loss of \$32.1 million in 2Q05.

Other non-operating loss decreased to \$5.6 million in 3Q05, down 32.0% QoQ from a loss of \$8.2 million in 2Q05 primarily due to the foreign exchange gain of \$1.2 million relating to non-operating activities in 3Q05 compared to the foreign exchange loss of \$1.



Interest expenses increased to \$10.3 million in 3Q05, up 15.2% QoQ from \$9.0 million in 2Q05, primarily due to the increase in bank borrowings and higher interest rates.

Net foreign exchange gain of \$0.9 million based on a foreign exchange loss of \$0.3 million in G&A and a foreign exchange gain of \$1.2 million relating to non-operating activities resulting from financing or investment transactions (i.e. forward contracts) classified as other income (expenses).

Net loss decreased to \$26.1 million in 3Q05, down 35.4% QoQ from a net loss of \$40.4 million in 2Q05.



1. Analysis of revenues

| Sales Analysis | | | | | |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| <u>By Application</u> | <u>3Q05</u> | <u>2Q05</u> | <u>1Q05</u> | <u>4Q04</u> | <u>3Q04</u> |
| Computer | 33.7% | 39.8% | 36.8% | 26.8% | 20.5% |
| Communications | 39.8% | 40.4% | 44.5% | 58.1% | 57.2% |
| Consumer | 22.8% | 15.2% | 13.6% | 10.2% | 17.1% |
| Others | 3.7% | 4.6% | 5.1% | 4.9% | 5.2% |
| <u>By Device</u> | <u>3Q05</u> | <u>2Q05</u> | <u>1Q05</u> | <u>4Q04</u> | <u>3Q04</u> |
| Logic (including copper interconnect) | 65.5% | 58.9% | 61.9% | 75.1% | 77.6% |
| DRAM | 31.0% | 36.4% | 33.0% | 20.4% | 17.5% |
| Other (mask making & probing, etc.) | 3.5% | 4.6% | 5.1% | 4.5% | 4.9% |



Capacity:

| Fab / (Wafer Size) | 3Q05⁽¹⁾ | 2Q05⁽¹⁾ |
|--|---------------------------|---------------------------|
| Fab 1 (8") | 43,000 | 45,000 |
| Fab 2 (8") | 44,378 | 43,045 |
| Fab 4 (12") | 21,605 | 16,787 |
| Fab 7 (8") | 15,000 | 15,000 |
| Total monthly wafer fabrication capacity | 123,983 | 119,832 |
| Copper Interconnects: | | |
| Fab 3 (8") | 19,205 | 19,193 |
| Total monthly copper interconnect capacity | 19,205 | 19,193 |

Note:

(1) Wafers per month at the end of the period in 8" wafers

As of the end of 3Q05, monthly capacity, based on the product mix, increased to 143,188 8-inch equivalent wafers.

Shipment and utilization:

| 8" wafers | 3Q05 | 2Q05 | 1Q05 | 4Q04 | 3Q04 |
|--|-------------|-------------|-------------|-------------|-------------|
| Wafer shipments including copper interconnects | 355,664 | 330,499 | 284,912 | 303,796 | 263,808 |
| Utilization rate ⁽¹⁾ | 92% | 87% | 85% | 95% | 99% |

Note:

(1) Capacity utilization based on total wa



2. Detailed financial analysis

Gross profit analysis

| <i>Amounts in US\$ thousands</i> | <u>3Q05</u> | <u>2Q05</u> | <u>QoQ</u> | <u>3Q04</u> | <u>YoY</u> |
|----------------------------------|-------------|-------------|------------|-------------|------------|
| Cost of sales | 284,686 | 273,111 | 4.2% | 201,141 | 41.5% |
| Depreciation | 167,919 | 171,216 | -1.9% | 108,254 | 55.1% |
| Other manufacturing costs | 116,767 | 101,895 | 14.6% | 92,887 | 25.7% |
| Gross profit | 25,273 | 6,389 | 295.6% | 73,756 | -65.7% |
| Gross margin | 8.2% | 2.3% | | 26.8% | |

Cost of sales increased to \$284.7 million in 3Q05, up 4.2% QoQ from \$273.1 million in 2Q05, primarily due to an increase in wafer shipments, an inventory write-down as a result of declining estimated market values, and royalty payments for licensed products.

Gross profit increased to \$25.3 million in 3Q05, up 295.6% QoQ from \$6.4 million in 2Q05 and down 65.7% YoY from \$73.8 million in 3Q04.

Gross margins increased to 8.2% in 3Q05 from 2.3% in 2Q05, primarily due to a higher blended ASP.

Operating expense analysis

| <i>Amounts in US\$ thousands</i> | <u>3Q05</u> | <u>2Q05</u> | <u>QoQ</u> | <u>3Q04</u> | <u>YoY</u> |
|---|-------------|-------------|------------|-------------|------------|
| Total operating expenses | 46,219 | 38,469 | 20.1% | 31,218 | 48.1% |
| Research and development | 19,230 | 16,344 | 17.7% | 18,427 | 4.4% |
| General and administrative | 9,122 | 5,397 | 69.0% | 3,831 | 138.1% |
| Selling and marketing | 4,072 | 3,012 | 35.2% | 1,899 | 114.4% |
| Amortization of acquired intangible assets | 10,661 | 10,082 | 5.7% | 3,507 | 203.9% |
| Amortization of deferred stock compensation | 3,135 | 3,634 | -13.7% | 3,554 | -11.8% |

Total operating expenses were \$46.2 million in 3Q05, up 20.1% QoQ from \$38.5 million in 2Q05.

R&D expenses increased to \$19.2 million in 3Q05, up 17.7% QoQ from \$16.3 million in 2Q05, primarily due to 90nm research and development activities and non-recurring start-up costs associated with Fab 6 (Beijing).

G&A expenses including foreign exchange increased to \$9.1 million in 3Q05, up 69.0% QoQ from \$5.4 million in 2Q05. There was a foreign exchange loss of \$0.3 million in 3Q05 relating to operating activities compared with a \$2.5 million gain in 2Q05.

Selling & marketing expenses increased to \$4.1 million in 3Q05, up 35.2% QoQ from \$3.0 million in 2Q05, primarily due to the increase in engineering material expenses associated with selling activities.

Amortization of acquired intangible assets representing amortization expenses associated with the acquisition of intangible assets, increased to \$10.7 million in 3Q05, up 5.7% QoQ from \$10.1 million in 2Q05.



Other income (expenses)

| <i>Amounts in US\$ thousands</i> | 3Q05 | 2Q05 | QoQ | 3Q04 | YoY |
|----------------------------------|-------------|-------------|------------|-------------|------------|
| Other income (expenses) | (5,602) | (8,234) | -32.0% | (3,194) | 75.4% |
| Interest income | 3,278 | 2,030 | 61.5% | 3,107 | 5.5% |
| Interest expense | (10,334) | (8,971) | 15.2% | (3,614) | 185.9% |
| Other, net | 1,454 | (1,293) | - | (2,687) | - |

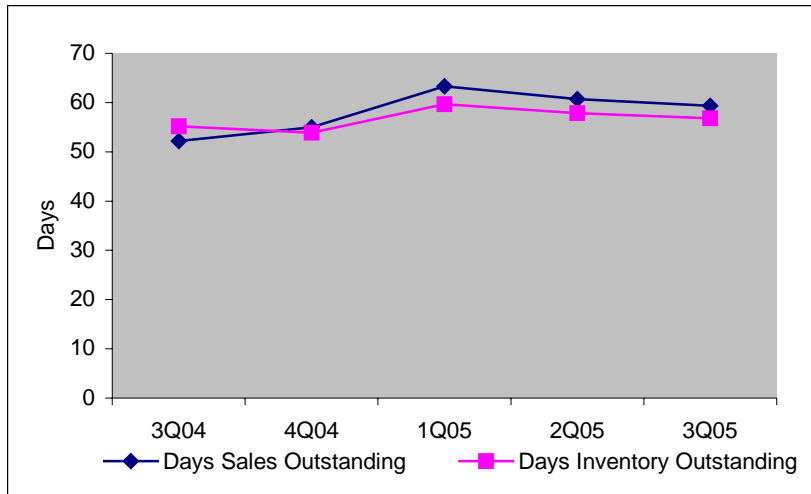
Other non-operating loss of \$5.6 million in 3Q05 down 32.0% QoQ from a loss of \$8.2 million in 2Q05. Interest expenses increased to \$10.3 million in 3Q05, up 15.2% QoQ from \$9.0 million in 2Q05, primarily due to the increase in bank borrowings and higher interest rates.

3. Liquidity

| <i>Amounts in US\$ thousands</i> | 3Q05 | 2Q05 |
|-----------------------------------|-------------|-------------|
| Cash and cash equivalents | 576,767 | 576,292 |
| Short term investments | 5,582 | 2,768 |
| Accounts receivable | 212,823 | 196,132 |
| Inventory | 182,851 | 176,502 |
| Others | 12,582 | 16,397 |
| Total current assets | 990,605 | 968,091 |
| Accounts payable | 259,797 | 249,595 |
| Short-term borrowings | 266,589 | 224,000 |
| Current portion of long-term debt | 246,081 | 228,625 |
| Others | 113,154 | 96,746 |
| Total current liabilities | 885,621 | 798,966 |
| Cash Ratio | 0.7x | 0.7x |
| Quick Ratio | 0.9x | 1.0x |
| Current Ratio | 1.1x | 1.2x |



Receivable/Inventory Days Outstanding Trends



Capital Structure

| Amounts in US\$ thousands | 3Q05 | 2Q05 |
|------------------------------------|-----------|-----------|
| Cash and cash equivalents | 576,767 | 576,292 |
| Short-term investment | 5,582 | 2,768 |
| Current portion of promissory note | 19,578 | 19,090 |
| Promissory note | 116,749 | 116,204 |
| Short-term borrowings | 266,589 | 224,000 |
| Current portion of long-term debt | 246,081 | 228,625 |
| Long-term debt | 444,566 | 511,807 |
| Total debt | 957,236 | 964,432 |
| Net cash | (511,214) | (520,666) |
| Shareholders' equity | 3,034,237 | 3,053,111 |
| Total debt to equity ratio | 31.5% | 31.6% |

4. Cash flow & Capex

| Amounts in US\$ thousands | 3Q05 | 2Q05 |
|--|----------|----------|
| Net loss | (26,115) | (40,445) |
| Depreciation & amortization | 192,347 | 185,978 |
| Amortization of acquired intangible assets | 10,661 | 10,082 |
| Net change in cash | 474 | 137,491 |

Capex

Capital expenditures for 3Q05 were \$189.2 million.



5. 4Q05 outlook

The following statements are forward looking statements which are based on current expectations and which involve risks and uncertainties, some of which are set forth under "Safe Harbor Statements" above.

Wafer shipments expected to increase slightly.

Utilization expected to be in the range of 92%-93%.

Blended ASP QoQ expected to remain flat or increase slightly.

Gross margins expected to be in the range of 8%-11%.

Operating expenses as a percentage of sales expected to increase to the mid- to high teens primarily due to an increase in research and development expenses relating to 90 nanometer research and development activities.

Non-operating interest expense expected to remain at approximately the same level as 3Q05.

Capital expenditures of approximately \$250-\$300 million.

Depreciation and amortization of approximately \$210-\$215 million.

6. Recent announcements

SMIC Holds 2005 Technology Symposium in Shenzhen [2005-10-13]

SMIC and CYIT Successfully Manufacture 0.13um 3G Handset Chips [2005-10-12]

SMIC Enters into Joint Development Effort with Luminescent for its 65nm and Below Process Nodes [2005-10-06]

SMIC Holds Inaugural 2005 Technology Symposium in Korea [2005-09-28]

Announcement of Unaudited Interim Results for the six months ended June 30, 2005 and Updated Guidance for 2005 third quarter [2005-09-23]

SMIC Technology Symposium 2005 Held in Beijing [2005-08-26]

SMIC Participates in 3rd Annual IC China Conference and Exhibition [2005-08-24]

SMIC Attains BS7799 Information Security Management System Certification [2005-08-12]

SMIC reports 2005 second quarter results [2005-07-29]

SMIC Licenses SAIFUN NROM Technology to Expand Its Semiconductor Business [2005-07-28]

SMIC Announces Appointment of Professor Wang as The Chairman of the Board [2005-07-28]

SMIC and SYNOPSYS Announce Reference Design Flow 2.0 [2005-07-20]

Please visit SMIC's website at http://www.smics.com/website/enVersion/Press_Center/pressRelease.jsp for further details regarding the recent announcements.



Semiconductor Manufacturing International Corporation
CONSOLIDATED BALANCE SHEET
(In US dollars)

| | As of the end of | |
|---|----------------------|----------------------|
| | September 30, 2005 | June 30, 2005 |
| | (unaudited) | (unaudited) |
| ASSETS | | |
| Current assets: | | |
| Cash and cash equivalents | 576,766,591 | 576,292,179 |
| Short term investments | 5,581,511 | 2,768,085 |
| Accounts receivable, net of allowances of 84,091 and \$109,362 respectively | 212,822,764 | 196,132,014 |
| Inventories | 182,850,000 | 176,502,315 |
| Prepaid expense and other current assets | 12,000,000 | 14,564,660 |
| Assets held for sale | - | 1,831,972 |
| Total current assets | 990,605,199 | 968,091,225 |
| Land use rights, net | 38,136,980 | 38,758,108 |
| Plant and equipment | 3,284,892,971 | 3,309,941,020 |
| Acquired intangible assets | 202,843,555 | 192,817,289 |
| Long-term investments | 18,340,174 | 9,524,730 |
| TOTAL ASSETS | 4,534,818,879 | 4,519,132,372 |
| LIABILITIES AND EQUITY | | |
| Current liabilities: | | |
| Accounts payable | 259,796,976 | 249,594,589 |
| Accrued expenses and other current liabilities | 93,576,700 | 77,655,608 |
| Short-term borrowings | 266,589,185 | 224,000,435 |
| Current portion of promissory note | 19,577,936 | 19,090,000 |



Semiconductor Manufacturing International Corporation
CONSOLIDATED STATEMENT OF OPERATIONS
(In US dollars)

| | For the three months ended | |
|---|-----------------------------------|----------------------|
| | September 30, 2005 | June 30, 2005 |
| | (unaudited) | (unaudited) |
| Sales | 309,959,083 | 279,500,151 |
| Cost of sales | 281,908,983 | 270,068,286 |
| Cost of sales - Amortization of deferred stock compensation | 2,777,550 | 3,043,259 |
| Gross profit | 25,272,550 | 6,388,606 |
| Operating expenses: | | |
| Research and development | 19,229,715 | 16,343,815 |
| General and administrative | 9,121,980 | 5,396,571 |
| Selling and marketing | 4,071,957 | 3,012,598 |
| Amortization of acquired intangible assets | 10,660,670 | 10,081,688 |
| Amortization of deferred stock compensation* | 3,134,817 | 3,634,441 |
| Total operating expenses | 46,219,139 | 38,469,113 |
| Loss from operations | (20,946,589) | (32,080,507) |
| Other income (expenses): | | |
| Interest income | 3,277,964 | 2,029,899 |
| Interest expense | (10,333,503) | (8,970,776) |
| Others, net | 1,453,794 | (1,293,508) |
| Total other income (expenses), net | (5,601,745) | (8,234,385) |
| Net loss before income taxes | (26,548,334) | (40,314,892) |
| Income tax | 6,068 | 118,449 |
| Minority interest | 438,934 | (11,947) |
| Net loss | (26,115,468) | (40,445,288) |
| Deemed dividends on preference shares | - | - |
| Loss attributable to holders of ordinary shares | (26,115,468) | (40,445,288) |
| Loss per share, basic | (0.0014) | (0.0022) |
| Loss per ADS, basic (1) | (0.0718) | (0.1113) |
| Loss per share, diluted | (0.0014) | (0.0022) |
| Loss per ADS, diluted (1) | (0.0718) | (0.1113) |
| Ordinary shares used in calculating basic income per ordinary share (in millions) | 18,180 | 18,169 |
| Ordinary shares used in calculating diluted income per ordinary share (in millions) | 18,180 | 18,169 |
| *Amortization of deferred stock compensation related to: | | |
| Research and development | 1,125,943 | 1,246,376 |
| General and administrative | 1,403,732 | 1,810,959 |
| Selling and marketing | 605,142 | 577,106 |
| Total | 3,134,817 | 3,634,441 |

(1) 1 ADS equals 50 ordinary shares.



Semiconductor Manufacturing International Corporation
CONSOLIDATED STATEMENT OF CASH FLOWS
(In US dollars)

| | September 30, 2005 | June 30, 2005 |
|--|---------------------------|------------------------------------|
| | (unaudited) | (unaudited) |
| Operating activities: | | |
| Loss attributable to holders of ordinary shares | (26,115,468) | (40,445,288) |
| Deemed dividends on preference shares | - | - |
| Net loss | (26,115,468) | (40,445,288) |
| Adjustments to reconcile net income to net cash provided by (used in) operating activities: | | |
| Minority interest | (438,934) | 11,947 |
| Gain (loss) on disposal of plant and equipment | (1,245,543) | 23,609 |
| (Reversal of) Bad debt expense | 174,729 | (233,406) |
| Depreciation and amortization | 192,347,054 | 185,977,726 |
| Amortization of acquired intangible assets | 10,660,671 | 10,081,688 |
| Amortization of deferred stock compensation | 5,912,367 | 6,677,700 |
| Non-cash interest expense on promissory notes | 1,033,022 | 1,150,866 |
| Loss on long-term investment | 784,556 | 5,579 |
| Changes in operating assets and liabilities: | | |
| Accounts receivable | (16,865,479) | (15,021,064) |
| Inventories | (6,348,289) | (1,977,063) |
| Prepaid expense and other current assets | 2,864,683 | (7,684,704) |
| Accounts payable | 24,244,703 | (872,935) |
| Accrued expenses and other current liabilities | 12,330,949 | (2,661,260) |
| Net cash provided by operating activities | 199,339,021 | 135,033,395 |
| Investing activities: | | |
| Purchases of plant and equipment | (188,180,850) | (227,154,585) |
| Purchases of acquired intangible assets | (2,663,628) | (2,353,756) |
| Purchase of short-term investments | (5,217,982) | (2,416,480) |
| Proceeds paid for long-term investment | (9,600,000) | (6,720,000) |
| Sale of short-term investments | r56831r56831 2,412,898 | 0 7.18600700091 403.6391 41 r56831 |
| Proceeds received from living quart | | |