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**Semiconductor Manufacturing International Corporation**

**NEWS RELEASE**

**SMIC reports 2005 second quarter results**

**Highlights**

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- § Sales increased to \$279.5 million in 2Q05, up 12.3% from \$248.8 million in 1Q05.
  - § Capacity increased to 139,025 8-inch equivalent wafers per month.
  - § Utilization rate increased to 87% in 2Q05 from 85% in 1Q05.
  - § Compared to 1Q05, wafer shipments increased 16.0% to 330,499 8-inch equivalent wafers.
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Shanghai, China – July 29, 2005



**Conference call / Webcast announcement details**

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**About SMIC**

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**Safe harbor statements**

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**Investor Contacts:**



**Summary:**

	<u>2Q05</u>	<u>1Q05</u>	<u>QoQ</u>	<u>2Q04</u>	<u>YoY</u>



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## 1. Analysis of revenues

Sales analysis					
<u>By Application</u>	<u>2Q05</u>	<u>1Q05</u>	<u>4Q04</u>	<u>3Q04</u>	<u>2Q04</u>
<u>By Device</u>	<u>2Q05</u>	<u>1Q05</u>	<u>4Q04</u>	<u>3Q04</u>	<u>2Q04</u>
<u>By Customer Type</u>	<u>2Q05</u>	<u>1Q05</u>	<u>4Q04</u>	<u>3Q04</u>	<u>2Q04</u>
<u>By Geography</u>	<u>2Q05</u>	<u>1Q05</u>	<u>4Q04</u>	<u>3Q04</u>	<u>2Q04</u>
Wafer revenue analysis					
<u>By Technology (logic, DRAM &amp; copper interconnect only)</u>	<u>2Q05</u>	<u>1Q05</u>	<u>4Q04</u>	<u>3Q04</u>	<u>2Q04</u>
μ					
μ					
μ					
μ					
μ					
<u>By Logic Only<sup>(2)</sup></u>	<u>2Q05</u>	<u>1Q05</u>	<u>4Q04</u>	<u>3Q04</u>	<u>2Q04</u>
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**Capacity:**

<b>Fab / (Wafer Size)</b>	<b><u>2Q05<sup>(1)</sup></u></b>	<b><u>1Q05<sup>(1)</sup></u></b>
<b>Copper Interconnects:</b>		

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**Shipment and utilization:**

<b><u>8" wafers</u></b>	<b><u>2Q05</u></b>	<b><u>1Q05</u></b>	<b><u>4Q04</u></b>	<b><u>3Q04</u></b>	<b><u>2Q04</u></b>
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## **2. Detailed financial analysis**

### ***Gross profit analysis***

	<u>2Q05</u>	<u>1Q05</u>	<u>QoQ</u>	<u>2Q04</u>	<u>YoY</u>

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### ***Operating expense analysis***

	<u>2Q05</u>	<u>1Q05</u>	<u>QoQ</u>	<u>2Q04</u>	<u>YoY</u>

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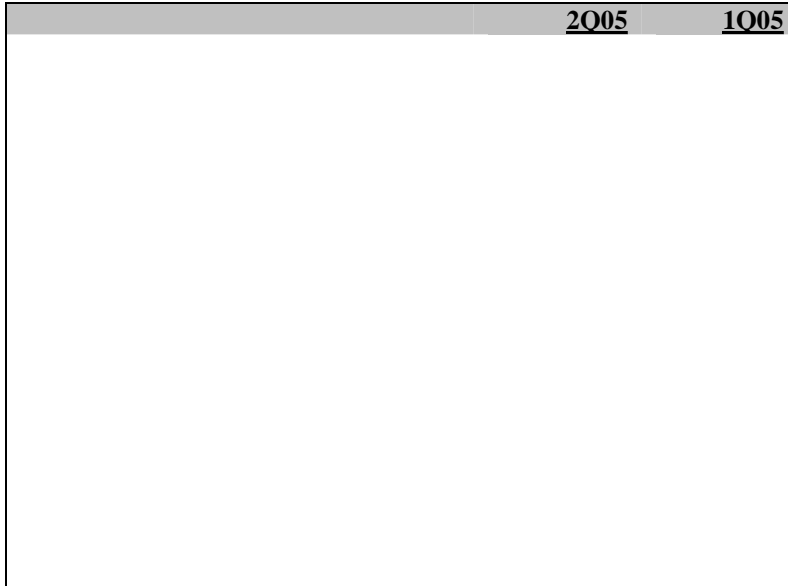
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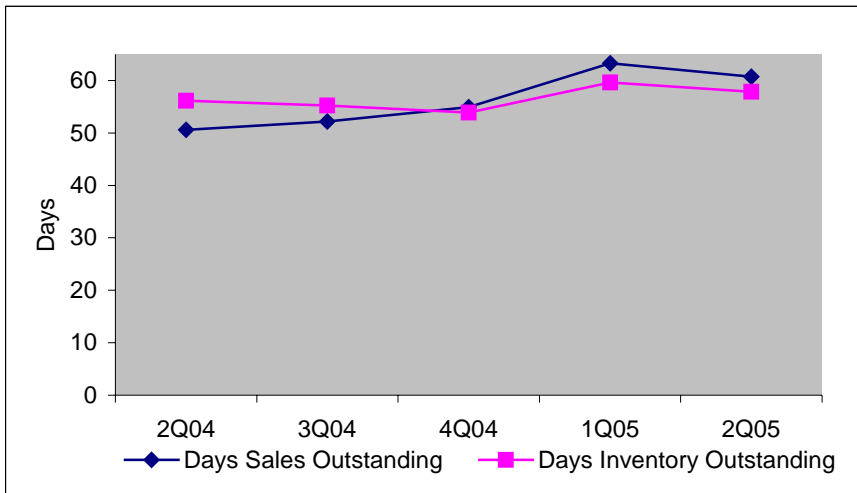
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### 3. Liquidity



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#### Receivable/Inventory days outstanding trends







## Capital Structure

	<u>2Q05</u>	<u>1Q05</u>
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## 4. Cashflow & Capex

	<u>2Q05</u>	<u>1Q05</u>
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## Capex plans

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## 5. 3Q05 guidance

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**6. Recent announcements**

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Semiconductor Manufacturing International Corporation  
 CONSOLIDATED BALANCE SHEET  
 (In US dollars)

	As of the end of	
	June 30, 2005 (unaudited)	March 31, 2005 (unaudited)
ASSETS		
	968,091,225	813,118,537
TOTAL ASSETS	4,519,132,372	4,411,828,170
LIABILITIES AND STOCKHOLDERS' EQUITY		
	798,965,896	784,438,292
	628,010,292	541,134,032
Total liabilities	1,426,976,188	1,325,572,324
Total stockholders' equity	3,053,111,332	3,086,255,846
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY	4,519,132,372	4,411,828,170



**Semiconductor Manufacturing International Corporation**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**(In US dollars)**

**For the three months ended**



**Semiconductor Manufacturing International Corporation**  
**CONSOLIDATED STATEMENT OF CASH FLOWS**  
**(In US dollars)**

	<b>June 30, 2005</b>	<b>March 31, 2005</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>
<b>Operating activities:</b>		